

**Senate Standing Committee on Environment and Communications**  
**Legislation Committee**  
Answers to questions on notice  
**Environment and Energy portfolio**

**Question No:** 312  
**Hearing:** Supplementary Budget Estimates  
**Outcome:** Agency  
**Program:** Clean Energy Regulator (CER)  
**Topic:** Emission Reduction Fund - Committed Funds  
**Hansard Page:** 112  
**Question Date:** 17 October 2016  
**Question Type:** Spoken

**Senator Waters, Larissa asked:**

Ms Swirepik: Could I make a correction, for the record? I said 42 million tonnes, before, delivered by 2020. That was an estimate at a point in time before we were imagining committing all the funds. I think the modelling that has been put forward, imagining the commitment of all of the ERF funds into next year, is that 92 million tonnes would be delivered by 2020, if you project forwards.

Senator WATERS: That is a projection though, whereas the 42—

Ms Swirepik: That is projecting out, assuming that the full fund is committed.

Senator WATERS: You have just established that we do not know if the fourth round will do that.

Ms Swirepik: That is right. It is assuming that the purchasing will go on into next year, but some estimates were made earlier in the year—in fact, post auction 2, when we were projecting forward to look at what the future commitment might be.

Senator WATERS: But is the 42 figure based on the funds that have been expended under the three auctions to date?

Ms Swirepik: I was working from my memory. The 42 is based on what was after auction 2. We have had a third auction since then. I do not have the exact numbers to 2020 on me. At that time, we were assuming we would spend about half the fund and would then commit the other half and approximately—

Ms C Munro: We can revert to a rough estimate of what that is, based on the—

Senator WATERS: Could you? That would be very helpful. Sorry to butt in.

Ms C Munro: I believe we have that number but it may not be in the folders.

**Answer:**

As at 1 November 2016, there are 57 million tonnes of abatement committed to be delivered by 1 July 2020. This reflects the current delivery schedules for contracted abatement from auctions one, two and three and includes abatement delivered under the Emissions Reduction Fund to date. It does not include a projection of what may be committed in future purchasing processes.